



Office of the Superintendent
of Bankruptcy Canada

An Agency of
Industry Canada

Bureau du surintendant
des faillites Canada

Un organisme
d'Industrie Canada

Insolvency

Statistics in Canada — January 2009

Canada



Protecting the
Integrity of the
Insolvency System

Protéger l'intégrité
du système
d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	January 2009	December 2008	January 2008	Dec. 2008 to Jan. 2009	Jan. 2008 to Jan. 2009	01-31-2009	01-31-2008	% Change
Newfoundland and Labrador	159	118	184	34.7	-13.6	2,195	2,263	-3.0
Bankruptcies	156	118	183	32.2	-14.8	2,145	2,176	-1.4
Proposals	3	0	1	—	200.0	50	87	-42.5
Prince Edward Island	23	46	21	-52.2	119.0	495	553	-10.5
Bankruptcies	23	44	20	-40.9	110.0	464	529	-12.5
Proposals	—	2	1	—	100.0	31	24	29.2
Nova Scotia	364	340	341	7.1	6.7	4,768	4,278	11.5
Bankruptcies	315	302	287	4.3	9.8	4,160	3,707	12.2
Proposals	49	38	54	28.9	-9.3	608	571	6.5
New Brunswick	257	236	244	9.3	-3.3	3,831	3,640	5.2
Bankruptcies	206	222	201	-7.2	2.5	2,856	2,604	9.7
Proposals	51	14	43	150.0	-39.5	975	1,036	-6.8
Quebec	3,326	2,832	2,970	17.4	12.0	37,343	32,838	13.7
Bankruptcies	2,744	2,365	2,460	16.0	11.5	30,758	27,377	12.3
Proposals	582	467	510	24.6	14.1	6,585	5,461	20.6
Ontario	4,433	4,825	5,578	-9.1	-23.9	54,145	48,805	10.9
Bankruptcies	3,118	3,559	2,592	-12.4	20.3	38,163	34,076	12.0
Proposals	1,315	1,266	2,986	4.7	-55.6	15,982	14,729	8.5
Manitoba	209	246	205	-15.0	2.0	2,717	2,691	1.0
Bankruptcies	169	199	167	-15.1	1.2	2,130	2,148	-0.8
Proposals	40	47	38	-14.9	5.3	587	543	8.1
Saskatchewan	174	163	181	6.7	-9.9	2,165	2,227	-2.8
Bankruptcies	126	123	135	2.4	-8.9	1,592	1,638	-2.8
Proposals	48	40	46	10.0	-13.0	573	589	-2.7
Alberta	865	743	559	16.4	54.7	8,218	6,475	26.9
Bankruptcies	735	636	466	15.6	57.7	6,782	5,210	30.2
Proposals	130	107	93	21.5	39.8	1,436	1,265	13.5
British Columbia	956	896	1,046	7.3	-15.3	12,346	10,884	13.4
Bankruptcies	762	724	837	9.4	-12.5	8,002	7,057	13.5
Proposals	194	172	209	12.8	-17.7	4,344	3,827	13.5
Northwest Territories	3	3	3	0.0	0.0	26	40	-35.0
Bankruptcies	2	3	1	-33.3	100.0	24	34	-29.4
Proposals	1	0	2	—	-50.0	2	6	-66.7
Yukon	0	0	1	-100.0	100.0	0	0	—
Bankruptcies	0	0	1	-100.0	100.0	0	0	—
Proposals	0	0	0	—	—	0	0	—
Nunavut	0	1	0	-100.0	—	9	4	125.0
Bankruptcies	0	1	0	-100.0	—	7	4	75.0
Proposals	0	0	0	—	—	2	0	—
Canada	10,775	10,477	8,922	2.8	20.8	125,087	109,239	14.5
Bankruptcies	8,392	8,299	7,050	1.1	19.0	98,116	86,384	13.6
Proposals	2,383	2,178	1,872	9.4	27.3	26,971	22,855	18.0

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	January 2009	December 2008	January 2008	Dec. 2008 to Jan. 2009	Jan. 2008 to Jan. 2009	01-31-2009	01-31-2008	Variation en %
Newfoundland and Labrador	158	112	177	41.1	-10.7	2,161	2,207	-2.1
Bankruptcies	155	112	176	38.4	-11.9	2,112	2,121	-0.4
Proposals	3	0	1	—	200.0	49	86	-43.0
Prince Edward Island	20	10	20	100.0	-100.0	175	260	-33.1
Bankruptcies	25	43	20	-41.3	25.0	345	332	4.0
Nova Scotia	351	327	326	7.3	7.7	4,577	4,048	13.1
Bankruptcies	306	293	273	4.4	12.1	4,003	3,497	14.5
Proposals	45	34	53	32.4	-15.1	574	551	4.2
New Brunswick	225	224	245	0.4	-10.7	3,162	3,054	3.6
Bankruptcies	195	210	184	-7.1	16.0	2,556	2,451	4.3
Quebec	3,076	2,630	2,757	17.0	11.6	34,595	30,265	14.3
Bankruptcies	2,561	2,191	2,292	16.9	11.7	28,586	25,324	12.9
Proposals	515	439	465	17.3	10.8	6,009	4,941	21.6
Ontario	2,025	1,653	1,422	22.5	16.2	22,457	21,483	4.6
Bankruptcies	2,352	3,380	2,372	-12.7	24.5	33,780	31,504	7.3
Manitoba	203	236	190	-14.0	6.8	2,614	2,583	1.2
Bankruptcies	164	189	152	-13.2	7.9	2,037	2,047	-0.5
Proposals	39	47	38	-17.0	2.6	577	536	7.6
Saskatchewan	124	147	151	-15.6	-2.6	1,451	1,427	1.7
Bankruptcies	118	107	115	10.3	-7.0	1,454	1,427	1.9
Alberta	823	705	523	16.7	57.4	7,688	5,935	29.5
Bankruptcies	696	606	433	14.9	60.7	6,329	4,763	32.9
Proposals	127	99	90	28.3	41.1	1,359	1,172	16.0
British Columbia	245	200	200	22.5	0.0	2,554	2,605	-1.9
Bankruptcies	267	683	508	-12.5	51.6	7,554	6,606	14.0
Northwest Territories	3	3	3	0.0	0.0	25	36	-30.6
Bankruptcies	2	3	1	-33.3	100.0	23	32	-28.1
Proposals	1	0	2	—	-50.0	2	4	-50.0
Yukon	3	5	1	-100.0	200.0	25	21	20.0
Bankruptcies	3	3	1	0.0	200.0	25	21	20.0
Nunavut	0	1	0	-100.0	—	9	2	350.0
Bankruptcies	0	1	0	-100.0	—	7	2	250.0
Proposals	0	0	0	—	—	2	0	—
Canada	10,208	9,924	8,293	2.9	23.1	117,704	101,662	15.8
Bankruptcies	7,944	7,821	6,525	1.6	21.7	92,029	80,097	14.9
Proposals	2,264	2,103	1,768	7.7	28.1	25,675	21,565	19.1

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	January 2009	December 2008	January 2008	Dec. 2008 to Jan. 2009	Jan. 2008 to Jan. 2009	01-31-2009	01-31-2008	Variation en %
Newfoundland and Labrador	1	6	7	-83.3	-85.7	34	56	-39.3
Bankruptcies	1	6	7	-83.3	-85.7	33	55	-40.0
Proposals	0	0	0	—	—	1	1	0.0
Prince Edward Island	0	0	0	0.0	-100.0	15	27	-44.4
Bankruptcies	0	0	0	0.0	-100.0	15	27	-44.4
Proposals	0	0	0	—	—	0	0	—
Nova Scotia	13	13	15	0.0	-13.3	191	230	-17.0
Bankruptcies	9	9	14	0.0	-35.7	157	210	-25.2
Proposals	4	4	1	0.0	300.0	34	20	70.0
Ontario	201	202	235	-0.5	-24.5	2,737	2,777	-1.4
Bankruptcies	166	179	220	-7.3	-24.5	2,383	2,572	-7.7
Proposals	35	23	15	30.0	133.3	354	205	72.7
Quebec	250	202	213	23.8	17.4	2,748	2,573	6.8
Bankruptcies	183	174	168	5.2	8.9	2,172	2,053	5.8
Proposals	67	28	45	139.3	48.9	576	520	10.8
Manitoba	6	10	15	-40.0	-60.0	103	108	-4.6
Bankruptcies	5	10	15	-50.0	-66.7	93	101	-7.9
Proposals	1	0	0	—	—	10	7	42.9
Saskatchewan	10	16	20	-50.0	-60.0	138	211	-34.6
Bankruptcies	8	16	20	-50.0	-60.0	138	211	-34.6
Proposals	2	0	0	—	—	0	0	—
Alberta	42	38	36	10.5	16.7	530	540	-1.9
Bankruptcies	39	30	33	30.0	18.2	453	447	1.3
Proposals	3	8	3	-62.5	0.0	77	93	-17.2
British Columbia	225	240	277	-7.1	-28.5	2,475	2,505	-1.2
Bankruptcies	225	241	277	-7.1	-28.5	2,475	2,505	-1.2
Proposals	0	0	0	—	—	0	0	—
Northwest Territories	0	0	0	—	—	1	4	-75.0
Bankruptcies	0	0	0	—	—	1	2	-50.0
Proposals	0	0	0	—	—	0	2	-100.0
Yukon	0	0	0	—	—	4	4	0.0
Bankruptcies	0	0	0	—	—	4	4	0.0
Proposals	0	0	0	—	—	0	0	—
Nunavut	0	0	0	—	—	0	2	-100.0
Bankruptcies	0	0	0	—	—	0	2	-100.0
Proposals	0	0	0	—	—	0	0	—
Canada	567	553	629	2.5	-9.9	7,383	7,577	-2.6
Bankruptcies	448	478	525	-6.3	-14.7	6,087	6,287	-3.2
Proposals	119	75	104	58.7	14.4	1,296	1,290	0.5

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	January 2009	December 2008	January 2008	Dec. 2008 to Jan. 2009	Jan. 2008 to Jan. 2009	01-31-2009	01-31-2008	% Change
Agriculture, Forestry, Fishing and Hunting	15	28	24	-46.4	-37.5	336	345	-2.6
Bankruptcies	11	24	19	-54.2	-42.1	269	289	-6.9
Proposals	4	4	5	0.0	-20.0	67	56	19.6
Mining and Quarrying	0	0	0	400.0	—	54	36	33.3
Bankruptcies	0	0	0	—	—	36	26	38.5
Proposals	0	0	0	—	—	18	10	40.0
Utilities	1	1	0	0.0	—	10	5	100.0
Bankruptcies	1	1	0	0.0	—	8	4	100.0
Proposals	0	0	0	—	—	2	1	100.0
Construction	77	69	85	-11.6	-9.4	1 065	1 078	-1.2
Bankruptcies	77	69	85	-11.6	-9.4	1 065	1 078	-1.2
Manufacturing	72	58	58	24.1	24.1	807	769	4.9
Bankruptcies	39	49	46	-20.4	-15.2	619	596	3.9
Proposals	33	9	12	266.7	175.0	188	173	8.7
Wholesale Trade	24	25	22	-4.0	13.6	298	304	-2.0
Bankruptcies	24	25	22	-4.0	13.6	298	304	-2.0
Retail Trade	76	73	95	4.1	-20.0	970	1 073	-9.6
Bankruptcies	66	65	75	1.5	-12.0	828	889	-6.9
Proposals	10	8	20	25.0	-50.0	142	184	-22.8
Transportation and Warehousing	41	52	72	-23.2	-37.0	752	715	5.2
Bankruptcies	33	42	62	-21.4	-46.8	623	613	1.6
Information and Cultural Industries	14	11	11	27.3	27.3	137	126	8.7
Bankruptcies	12	10	9	20.0	33.3	104	102	2.0
Proposals	2	1	2	100.0	0.0	33	24	37.5
Healthcare and Social Assistance	12	8	8	50.0	50.0	108	90	17.8
Bankruptcies	12	8	8	50.0	50.0	108	90	17.8
Real Estate and Rental and Leasing	21	11	11	90.9	90.9	172	174	-1.1
Bankruptcies	16	9	6	77.8	166.7	142	145	-2.1
Proposals	5	2	5	150.0	0.0	30	29	3.4
Professional, Scientific and Technical Services	24	47	36	-46.9	-33.3	460	462	-0.4
Bankruptcies	21	44	28	-52.4	-25.0	365	363	0.5
Proposals	3	3	8	0.0	-75.0	95	99	-4.1

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			Variation en %		Période de 12 mois se terminant le		
	January 2009	December 2008	January 2008	Dec. 2008 to Jan. 2009	Jan. 2008 to Jan. 2009	01-31-2009	01-31-2008	Variation en %
Management of Companies and Enterprises	5	6	5	-16.7	0.0	43	51	-15.7
Bankruptcies	4	6	3	-33.3	33.3	32	38	-15.8
Proposals	1	0	2	—	-50.0	11	13	-15.4
Administrative and Support Waste Management and Remediation Services	22	19	25	15.8	-12.0	298	229	29.9
Bankruptcies	18	14	25	28.6	-28.0	219	273	-20.9
Proposals	4	5	0	—	100.0	79	56	40.0
Educational Services	3	4	3	-25.0	0.0	51	49	4.1
Bankruptcies	3	2	2	50.0	50.0	40	37	8.1
Proposals	0	2	1	-100.0	-100.0	11	12	-8.3
Health Care and Social Assistance	4	6	8	-33.3	50.0	7	21	-66.7
Bankruptcies	2	6	8	-66.7	75.0	6	21	-71.4
Proposals	2	0	0	—	—	1	0	—
Arts, Entertainment and Recreation	14	7	11	100.0	27.3	142	172	-17.4
Bankruptcies	12	6	8	100.0	50.0	120	143	-16.1
Proposals	2	1	3	100.0	-33.3	22	29	-24.1
Accommodation and Food Services	81	74	92	9.5	-12.0	854	890	-4.0
Bankruptcies	66	63	81	4.8	-18.5	724	751	-3.6
Proposals	15	11	11	—	—	130	139	-6.5
Other Services (except Public Administration)	33	37	40	-10.8	-17.5	454	517	-12.2
Bankruptcies	26	33	38	-21.2	-31.6	382	447	-14.5
Proposals	7	4	2	75.0	250.0	72	70	2.9
Public Administration	0	2	0	-100.0	—	0	0	—
Bankruptcies	0	2	0	-100.0	—	0	8	-100.0
Proposals	0	0	0	—	—	0	0	—
Total	567	553	629	2.5	-9.9	7,383	7,577	-2.6
Bankruptcies	448	478	525	-6.3	-14.7	6,087	6,287	-3.2
Proposals	119	75	104	58.7	14.4	1,296	1,290	0.5

